

FISCAL NOTE

HB 2997 - SB 3111

February 27, 2002

SUMMARY OF BILL: Reduces from 90 days to 60 days the period of time in which a dealer may deduct sales tax on returned merchandise provided the tax has not yet been remitted to the Department of Revenue.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

HB 2997 - SB 3111